NOTICE OF PENDING BOND ORDINANCE O-042607 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the City of New Brunswick, in the County of Middlesex, State of New Jersey, on April 1, 2026. **It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building- 78 Bayard Street, in the City on May 6, 2026 at 5:30 o'clock p.m.** During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE NEW FIREHOUSE PHASE I IN AND BY THE CITY OF NEW BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING $4,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $4,275,000 BONDS OR NOTES OF THE CITY TO FINANCE PART OF THE COST THEREOF

Purpose: New Firehouse Phase 1, including the acquisition of property, located at 81, 85 and 89 Joyce Kilmer Avenue, as more specifically known as Block 166, Lots 1.01, 6 and 7.01, respectively, on the tax map of the City, demolition and site preparation, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures necessary therefor and incidental thereto.

Appropriation: $4,500,000

Bonds/Notes Authorized: $4,275,000

Grants Appropriated: N/A

Section 20 Costs: $100,000

Useful Life: 40 years

Leslie R. Zeledon, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.