Proposed Budget FY2026
New Brunswick City Market, Inc.

Proposed Budget 2026			
Accrual Basis Report	**2026 Proposed Budget**	2025 Year End Audited Budget	2025 Proposed Budget
INCOME			
Unrestricted Income			
SID Tax Assessment	$686,353.58	$663,883.86	$663,883.86
Contribution's and Grants	$350,000.00	401,910.00	0.00
Marketing, Promotions & Sponsorships	$140,000.00	$119,141.59	$64,500.00
Interest/Misc. Income	$5,939.46	$7,932.70	$100.00
TOTAL INCOME	**$1,182,293.04**	**$1,192,868.15**	$728,483.86
EXPENSES			
Administrative Expenses			
Administrative/Salary/Benefits/Taxes/services	$267,795.00	$240,812.45	$194,467.73
Accounting Services	$6,100.00	$6,114.98	$5,520.00
Rent /Utilities	$6,500.00	$6,441.00	$6,500.00
Audit	$21,000.00	$19,582.00	$18,300.00
Professional / third party services (events/media)	$45,000.00	$43,600.00	$33,800.00
Legal	$5,000.00	$0.00	$12,000.00
Telephone	$4,500.00	$4,353.80	$4,650.00
Postage	$1,100.00	$1,021.86	$1,500.00
Insurance	$14,200.00	$14,004.42	$14,000.00
Supplies	$12,000.00	$12,476.18	$17,000.00
Public Relations	$9,000.00	$8,400.00	$10,000.00
Equipment Maintenance/Rentals (Software/ IT)	$20,000.00	$20,349.11	$25,000.00
Miscellaneous	$1,000.00	$1,496.31	$900.00
Total Administrative Expense	**$413,195.00**	**$378,652.11**	$343,637.73
Program Expenses			
Marketing and Promotions	$364,098.04	$401,910.00	$179,390.13
Downtown Cleaning "Clean Team"	$112,000.00	$107,000.00	$107,000.00
Graffiti & Power Washing Maintenance	$0.00	$0.00	$1,500.00
Security Services (police and patrol)	$265,000.00	$260,158.69	$51,600.00
Improvement Grants (Awning/Façade, Sidewalk)	$10,000.00	$28,855.90	$29,000.00
District Improvements - General	$10,000.00	$7,548.00	$8,000.00
District Improvements - Contracts (landscape)	$8,000.00	$6,210.00	$8,356.00
Total Program Expenses	**$769,098.04**	**$811,682.59**	$384,846.13
Depreciation	$0.00	$2,372.00	$0.00
Bad Debt	$0.00	$0.00	$0.00
Contingency Fund	$0.00	$161.45	$0.00
Capital Expenses	$0.00	$0.00	$0.00
Total other expenses	$0.00	**$2,533.45**	$0.00
TOTAL EXPENSES	**$1,182,293.04**	**$1,192,868.15**	$728,483.86
Net Budget Variance	**$0.00**	**$0.00**	$0.00

Notice is hereby given that the budget resolution was approved by the Governing Body of the City of New Brunswick, County of Middlesex, on September 2, 2026. A hearing on the budget will be held at the Municipal Building on October 7, 2026 at 5:30 o'clock PM at which time and place objections to the New Brunswick City Market Inc's Budget for the Year 2026 may be presented by taxpayers or other interested parties. Copies of the budget are available in the Office of the City Clerk at the Municipal Building, 78 Bayard Street, New Brunswick, New Jersey 08901, (732) 745-5041, during the hours of 9:00 AM to 4:00 PM.