CITY COUNCIL OF THE CITY OF NEW BRUNSWICK,
IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY

PUBLIC NOTICE

GUARANTY ORDINANCE O-072605 STATEMENT AND SUMMARY

The guaranty ordinance, the summary terms of which are included herein, has been finally adopted by the City Council of the City of New Brunswick, in the County of Middlesex, State of New Jersey, on August 19, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this Statement. Copies of the full guaranty ordinance are available at no cost and during regular business hours, at the Office of the Clerk of the City of New Brunswick for members of the general public who request the same. The summary of the terms of such guaranty ordinance follows:

Title: ORDINANCE AUTHORIZING THE GUARANTY BY THE CITY OF NEW BRUNSWICK, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY, OF NOT EXCEEDING $180,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY GUARANTEED PARKING REVENUE REFUNDING BONDS, SERIES 2026, OF THE PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK

Purpose(s): To Guarantee the Payment of the Principal of and Interest on the Not Exceeding $180,000,000 Aggregate Principal Amount of City Guaranteed Parking Revenue Refunding Bonds, Series 2026, in one or more series (collectively, the "Series 2026 Bonds") of the Parking Authority of the City of New Brunswick (the "Authority") for the purpose of refunding various bonds of the Authority issued in 2016

Appropriation: None (in the event there are insufficient moneys to pay principal of and interest on the Series 2026 Bonds, the City of New Brunswick will appropriate moneys, pursuant to the guaranty, sufficient to pay such deficiency)

Bonds/Notes Authorized: None (in the event there are insufficient moneys to pay principal of and interest on the Series 2026 Bonds, the City of New Brunswick will appropriate moneys, pursuant to the guaranty, sufficient to pay such deficiency)

Grants (if any) Appropriated: None

Section 20 Costs: None

Useful Life: None (the guaranty will remain in effect so long as any Series 2026 Bonds remain unpaid)

LESLIE R. ZELEDON,
City Clerk

Posted Date: August 21, 2026