BOND ORDINANCE O-042607 STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City of New Brunswick, in the County of Middlesex, State of New Jersey on May 6, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE NEW FIREHOUSE PHASE I IN AND BY THE CITY OF NEW BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING $4,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $4,275,000 BONDS OR NOTES OF THE CITY TO FINANCE PART OF THE COST THEREOF

Purpose: New Firehouse Phase 1, including the acquisition of property, located at 81, 85 and 89 Joyce Kilmer Avenue, as more specifically known as Block 166, Lots 1.01, 6 and 7.01, respectively, on the tax map of the City, demolition and site preparation, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures necessary therefor and incidental thereto.

Appropriation: $4,500,000

Bonds/Notes Authorized: $4,275,000

Grants Appropriated: N/A

Section 20 Costs: $100,000

Useful Life: 40 years

Leslie R. Zeledon, Clerk

POSTED DATE:5/11/2026