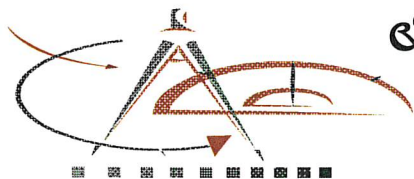


FUSCO ENGINEERING & LAND SURVEYING, P.C.



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September 7, 2021

Robert Valentine, Supervisor
Town of Chester
1786 Kings Highway
Chester, New York 10918

Re: Greens at Chester
Bond Estimate
Our File #CH-018

Dear Supervisor Valentine,

We have reviewed the bond estimate for the Greens at Chester based upon the work installed and inspected. The work has been in accordance with the approved plan with minor field changes.

The bond is due to replace the previous bond which is expiring. The old bond was \$16,369,565.80. The new proposed bond which I concur with is \$10,667,468.72 which includes a 10% contingency and a 2% inflation increase.

I have attached the project's engineer worksheet for your review which was a revised copy after my preliminary review.

I do recommend the bond amount to be reduced to \$10,667,468.72.

Please advise if you have any questions.

Very truly yours,

Alfred A. Fusco, Jr., P.E.
Fusco Engineering & Land Surveying, P.C.
AAF/cam

Cc: Linda Zappala, Town Clerk